CAPITEC BANK

EXCHANGE CONTROL APPLICATION FORM

INWARD FOREIGN LOANS BY RESIDENT INDIVIDUALS

To be completed by resident individuals who enter into inward foreign third-party loans

Applicant Details (Borrower)

Name

Surname

ID Number/Passport Number

Permanent Resident Permit Number

Foreign Lender Details (Lender)

Name

Surname

Country of Residence

Relationship to Borrower

Full details of emigration where lender was previously a South African resident
(if applicable)

Loan Details (Third-party Loan)

Loan Agreement Attached
(compulsory)

Yes ☐

Where the application in terms of this loan agreement is approved and subsequent changes are made to the approved loan agreement, the changed loan agreement must be resubmitted for approval.

Purpose of Loan
(choose only one)

Working Capital ☐   Fixed Assets ☐   Trade Finance ☐

Currency Code

Loan Amount Expressed as a Value

Loan Amount Expressed in Words

Interest Rate and Margin
(choose only one)

(i)   Interest Free: ☐

(ii) Fixed Rate ☐   Rate

(iii) Base/Prime ☐

Libor:
1 month ☐   3 month ☐   6 month ☐   12 month ☐

Margin (if applicable):
Plus ☐   Minus ☐   Margin

(iv) Other Rate: ☐   Rate:

Compounded/Capitalisation/ Consolidation of interest

Yes ☐   No ☐

Where interest is compounded/capitalised/consolidated, specific approval must be obtained from the South African Reserve Bank. Please submit such documented approval with this application (if applicable).

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Security Required	Yes ☐ No ☐	
Full Details of Security (if applicable)		
List and/or attach supporting documents of security (if applicable)		
Draw Down (on receipt of loan amount)	3 Months ☐ 6 Months ☐ 12 Months ☐ Other ☐ (max period 12 months)	

Loan Repayment Details

Tenor (choose only one)

(i) Repayment on Demand ☐ (indefinite)

(ii) Fixed Future Date ☐ (lump sum repayment)   If Fixed Future Date (specify date) ☐☐ ☐☐ ☐☐☐☐ D D M M Y Y Y Y

(iii) Fixed Instalment Amount: ☐

Instalment

Tenor Instalment Frequency:

Monthly ☐   Quarterly ☐   Biannual ☐   Yearly ☐ (Choose only one)

Number of Instalments ☐☐☐

Instalment Start Date ☐☐ ☐☐ ☐☐☐☐ D D M M Y Y Y Y

(iv) Variable Instalment Amounts: ☐

Complete the table below.

Repayment Date			Repayment Amount (ZAR)
Day	Month	Year	R

Where all instalments cannot be stated above, ensure a Repayment Schedule reflecting the same detail is submitted with this application form.

Provide full details of early Repayment and currency switch options

Loan Fees and Costs

Upfront commitment and/or raising fee and/or any other administration fees due

Yes ☐   No ☐

If yes, do these fees exceed 5%

Yes ☐   No ☐

Supporting documentation must be provided where the upfront fees/costs exceed 5%

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Once-off Exchange Control Fee (Charged on Application)

Capitec Bank Account Number

Branch Code

Mandate Authority to Debit Borrower Bank Account

I acknowledge that all payment instructions issued by Capitec Bank against the above bank account number is so done based on my personal instruction and authorisation.

Borrower Email Address

Borrower Fax Number

Borrower Contact Number

Applicant (Borrower) Declaration

I, the undersigned applicant (borrower), hereby certify and declare that:

I have read this document, know and understand the contents thereof

the currency applied for will only be used for the specific purpose stated

the loan period will be no less than one month

there is no direct/indirect South African interest whatsoever in the foreign lender

the loan funds may not be invested into foreign sinking funds in or out of South Africa

the foreign loan funds introduced are not sourced from a South African resident's foreign capital allowance, foreign earnings retained abroad or for which amnesty was granted in terms of Exchange Control Amnesty and Amendment of Taxation Laws Act 2003 (Act 12 of 2003) and/or foreign inheritances.

the documentation presented in support of this application is in all respects authentic (including copies of same)
I consent to this information being provided to the South African Revenue Service and/or the Financial Intelligence Centre and the South African Reserve Bank.

The principal sum of the loan must be introduced in South Africa within a period of 12 months from the date of approval by the South African Reserve Bank and may not exceed the authorised amount of the loan.

The information provided by me in this application is true and correct. I realise that should any of this information be false, I will be liable for prosecution or penalties under law.

Signed at _____ on this _____ day of _____ 20_____

_____
Authorised Signatory of Applicant (Borrower)

DISCLAIMER

This application is made on the veracity of the information supplied to Capitec Bank by the applicant (borrower). Capitec Bank holds and accepts no liability for any false, incorrect and/or non-disclosure of information provided which may or may not lead to an approval of this application.

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