



CAPITEC BANK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/025903/06)

(JSE share code: CPI ISIN: ZAE000035861)

("Capitec" or "the company")

CAPITEC BANK RATING UPGRADE

Moody's Investors Service has today upgraded the short-term national scale credit rating for Capitec Bank Limited, Capitec's banking subsidiary, to P-1.za (from P-2.za). The Bank's long-term national scale rating of A2.za remains unchanged and has a stable outlook.

According to Moody's, the upgrade reflects Capitec Bank's demonstrated ability to cautiously manage its liquidity/funding over the past few years. This was further enhanced by the ZAR2 billion Domestic Medium-Term Note (DMTN) programme registered earlier this month.

The long-term rating reflects a good long-term credit quality and the short-term rating a superior ability to repay short-term debt obligations.

Stellenbosch
14 May 2008



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