

## February 2012 (1st quarter)

Capitec Bank Holdings Limited and its subsidiaries ("group"), have complied with Regulation 43 of the Regulations relating to banks, which incorporates the requirements of Basel.

In terms of Pillar 3 under Basel, the consolidated group is required to disclose quantitative information on its capital adequacy ratios on a quarterly basis.

The group's consolidated capital position at the end of the fourth quarter of the 29 February 2012 financial year end is set out below:

Composition of qualifying regulatory capital	4th Quarter 2012 (29 February 2012)		3rd Quarter 2012 (30 November 2011)	
	R'000	Capital Adequacy Ratio %	R'000	Capital Adequacy Ratio %
Ordinary share capital, premium and reserves	4 555 886		4 439 736	
Preference share capital and premium	258 969		258 969	
<b>Primary (Tier 1) Capital</b>	<b>4 814 855</b>	<b>31,0</b>	<b>49 698 705</b>	<b>33,0</b>
Subordinated debt	1 069 000		744 000	
Unidentified impairments	175 987		163 016	
<b>Secondary (Tier 2) capital</b>	<b>1 244 987</b>	<b>8,0</b>	<b>907 016</b>	<b>6,4</b>
<b>Total qualifying regulatory capital</b>	<b>6 059 842</b>	<b>39,0</b>	<b>5 605 721</b>	<b>39,4</b>
<b>Required regulatory capital <sup>(1)</sup></b>	<b>1 476 807</b>		<b>1 352 576</b>	

<sup>(1)</sup> (1) This value is reported in terms of Banks' Act circular 5/2011, which requires the value disclosed be 9.5% of risk weighted assets, being the Basel global minimum requirement of 8% and a South African country-specific buffer of 1.5%

**By order of the Board**

Stellenbosch  
 March 2012